

Housing Revenue Account (HRA) Revenue Outturn Variance Analysis as at 30 September 2023

Favourable variances are bracketed and in red - £(0.000)m. Unfavourable variances are in black - £0.000m.

HRA - £0.155m	£'m
Recharges from General Fund, reductions in Customer Services and Admin Services due to vacancies, and increases in ICT due to HMS implementation project, Communications reflecting actual activity, Insurance and Risk Management due to more accurate charging.	0.075
Income Management Team vacancies, forecasting start in post in November 2023	(0.072)
Investment Team vacancies. Additional costs are being incurred to cover with agency budget, however, budget has been moved from other underspends to cover the cost	(0.071)
Community Centres Rates charge dated back to 2016	0.169
x2 Vacancies within the Voids Maintenance team, currently anticipating to be filled in December 2023, but covering with contractors.	(0.040)
Responsive Repairs Team vacancies, currently forecasting to be filled in the new calendar year	(0.127)
Vacancies within the Tenancy and Estates Team forecasting to be filled in the new calendar year	(0.068)
Vacancies at Gladstone House forecasting to be filled in the new calendar year	(0.044)
Weekly Income at Gladstone House reduced by 25% due to the Careline cover terminating in house service in 2022/23, not yet reflected in the budget.	0.080
Vacancy in Compliance Services, anticipated recruitment during September	(0.045)
Boughton Extra Care various vacancies throughout the year	(0.031)
Boughton Extra Care Scheme utilities usage is higher than expected and the tariff is currently under review	0.056
Broadleaves Meal Charge income unfavourable variance due to no weekend provision and residents opting out of the service	0.041
Yorke Drive losses Council Tax Voids forecast based on 2022/23 levels	(0.014)
Vacancy Factor	0.269
Other small variances	(0.023)
Total	0.155